



Market Announcement

26 July 2023

Navalo Financial Services Group Limited (ASX: PYR) – Suspension from Quotation

Description

The securities of Navalo Financial Services Group Limited ('PYR') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PYR, pending PYR's removal from the official list of ASX.

Issued by

Mahnoosh Darabi
Adviser, Listings Compliance

26 July 2023

Attention: Adviser, ASX Listings Compliance

ASX Limited

Navalo Financial Services Group Limited (Navalo) – request for suspension from quotation under ASX Listing Rule 17.2

I refer to the following:

- (a) ASX's formal decision of 22 May 2023 which confirmed ASX's agreement to the removal of Navalo from the Official List of ASX (**Delisting**), subject to the satisfaction of certain conditions. The conditions attached to ASX's decision included the following:
 - (i) that the Delisting be approved by Navalo's shareholders by special resolution; and
 - (ii) that Navalo apply for its securities to be suspended from quotation at least two (2) business days before its proposed delisting date.
- (a) the announcement released by Navalo to ASX on 26 June 2023, which confirmed the following (among other things):
 - (i) Navalo's shareholders had approved the Delisting by way of a special resolution; and
 - (ii) Navalo's shares would be suspended with effect from quotation on Wednesday, 26 July 2023, with the Delisting taking place on Friday, 28 July 2023.

In accordance with ASX Listing Rule 17.2:

- (a) Navalo requests that the quotation of its shares be suspended from the close of trading on ASX on Wednesday 26 July 2023;
- (b) the reason for the suspension is to give effect to the Delisting;
- (c) Navalo requests that the suspension continue pending the Delisting which is expected to occur on Friday, 28 July 2023; and
- (d) Navalo is not aware of any reason why its shares should not be suspended or any other information necessary to inform the market about the suspension.

Navalo further requests that it is removed from the Official List of the ASX with effect from Friday, 28 July 2023.

Please contact me at investors@payright.com.au should you have further questions or require any further information.

Yours sincerely



Saara Mistry
Company Secretary