



Announcement Summary

Entity name

PAYRIGHT LIMITED

Applicable security for the reorganisation

PYR	ORDINARY FULLY PAID
PYRAH	OPTION EXPIRING 23-DEC-2024 RESTRICTED
PYRAI	OPTION EXPIRING 23-DEC-2024
PYRAK	WARRANTS

Announcement Type

New Announcement

Date of this announcement

25/5/2023

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

29/6/2023

Record Date

30/6/2023

Issue Date

7/7/2023

Additional Information

The company also has 35,555,560 unquoted Convertible Notes on issue (ASX code PYRAJ). Pursuant to the proposed consolidation process, the conversion price of the Convertible Notes will be adjusted from 0.0363 to 4.5375. The number of Convertible Notes on issue will not change.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PAYRIGHT LIMITED

1.2 Registered Number Type

ABN

Registration Number

24605753535

1.3 ASX issuer code

PYR

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/5/2023

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

PYR

ORDINARY FULLY PAID

PYRAH

OPTION EXPIRING 23-DEC-2024 RESTRICTED

PYRAI

OPTION EXPIRING 23-DEC-2024

PYRAK

WARRANTS

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	26/6/2023	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

30/6/2023

3.2 Date of +security holder meeting

26/6/2023

3.2a Effective date of consolidation or split

27/6/2023

3.3 Last day for trading in the pre consolidation or split +securities

28/6/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

29/6/2023

3.5 Record date

30/6/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

3/7/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

7/7/2023

3.8 Trading starts on a normal T+2 basis

10/7/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

12/7/2023



Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

125

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

PYR

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted Quoted**Number on issue pre consolidation or split**

880,885,189

Number on issue post consolidation or split

7,047,557

Estimate/Actual Estimated**ASX +Security Code**

PYRAH

ASX +Security Description

OPTION EXPIRING 23-DEC-2024 RESTRICTED

Quoted/unquoted Unquoted**Number on issue pre consolidation or split**

4,125,000

Number on issue post consolidation or split

33,000

Estimate/Actual Actual**ASX +Security Code**

PYRAI

ASX +Security Description

OPTION EXPIRING 23-DEC-2024

Quoted/unquoted Unquoted**Number on issue pre consolidation or split**

773,369

Number on issue post consolidation or split

6,188

Estimate/Actual Actual**ASX +Security Code**

PYRAK

ASX +Security Description

WARRANTS

Quoted/unquoted Unquoted**Number on issue pre consolidation or split**

2,714,079

Number on issue post consolidation or split

21,713

Estimate/Actual Actual

**5.2 Exercise price of options**

ASX +Security Code	ASX +Security Description	
PYRAH	OPTION EXPIRING 23-DEC-2024 RESTRICTED	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	2.10000000	260.91250000
ASX +Security Code	ASX +Security Description	
PYRAI	OPTION EXPIRING 23-DEC-2024	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	77.16250000
ASX +Security Code	ASX +Security Description	
PYRAK	WARRANTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	15.26250000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

The company advises that section 5.2 of this form does not allow the company to input the correct exercise prices for the options and warrants pre and post consolidation.

The correct pre-consolidation exercise prices for the options (codes PYRAH and PYRAI) and the warrants (code PYRAK) are as follows:

1. PYRAH - 2.0873
2. PYRAI - 0.6173
3. PYRAK - 0.1221

The correct post-consolidation exercise prices for the options (codes PYRAH and PYRAI) and warrants (code PYRAK) are as follows:

1. PYRAH - 260.9125
2. PYRAI - 77.1625
3. PYRAK - 15.2625

6.2 Additional information for inclusion in the Announcement Summary

The company also has 35,555,560 unquoted Convertible Notes on issue (ASX code PYRAJ). Pursuant to the proposed consolidation process, the conversion price of the Convertible Notes will be adjusted from 0.0363 to 4.5375. The number of Convertible Notes on issue will not change.