

Company announcement:

23 October 2023

New Director Appointment – Mark Licciardo

Navalo Financial Services Group Limited (Navalo or Company) is pleased to advise that Mark Licciardo has joined the board of Navalo effective from 18 October 2023. Mark joins Navalo from Acclime, Australia’s premier corporate services specialist where he serves as a Partner and Managing Director of Listed Company Services.

Mark is the founder of Mertons Corporate Services, now part of Acclime Australia and is responsible for Acclime Australia’s Listed Services Division.

Widely recognised as a leader in his field, Mark has extensive experience working with boards of high-profile ASX-listed companies where he has been instrumental in guiding and implementing effective corporate governance practices.

He is also an ASX-experienced director and chair of public and private companies, with expertise in the listed investment, infrastructure, biotechnology and digital sectors. He currently serves as a director on ASX listed Frontier Digital Ventures (ASX:FDV) as well as a number of other unlisted public company boards and foreign-controlled entities and private companies.

During his executive career, Mark held roles in banking and finance, funds management, investment and infrastructure development businesses, including being the Company Secretary for ASX:100 companies Transurban Group and Australian Foundation Investment Company Limited.

Mark holds a Bachelor of Business degree in accounting, a Graduate Diploma in Governance and is a Fellow of the Chartered Governance Institute, the Governance Institute of Australia and the Australian Institute of Company Directors.

In commenting on his appointment, Mr Licciardo said: “I am delighted to be joining the Board of Navalo and working with the other Directors and management as Navalo embarks on a new and exciting chapter in its evolution.”

Congratulating Mr Licciardo on his appointment, Mr Allan Griffiths, Navalo Chair said: “We warmly welcome Mark to the Board of Navalo. His breadth of experience as a director and governance professional will compliment and diversify the strengths and experience of the Board. I look forward to working closely with Mark as we progress the next stage of the Navalo journey.”

Approved by the Company Secretary and Chairman of the Board of Navalo.