

Company announcement:

14 September 2023

Navalo announces extension of warehouse facility

Navalo Financial Services Group Limited (Navalo or Company) is pleased to announce that it has extended the term of its warehouse facility with its current senior lender for a further 24 months. The size of the warehouse facility has also been increased by \$50m to \$175m.

The increased warehouse facility will provide the Company with funding to continue to grow its loan portfolio to meet the demands of its merchant partners and customer base.

There have been no material changes to the terms of the expanded warehouse facility outside of the term and limit increases and changes to lending parameters across industry verticals to support the future shape of the loan portfolio.

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