

Company announcement:

10 July 2024

## Results of Entitlement Offer

**Navalo Financial Services Group Limited (Company or Navalo)** today announced the results of the pro rata non-renounceable entitlement offer announced on 7 June 2024 (**Offer**). Under the Offer, eligible shareholders were entitled to subscribe for 5.87 new fully paid ordinary shares in the Company (**New Shares**) for every 1 ordinary share (**Shares**) held at 7:00pm (Sydney time) on Thursday 13 June 2024. The Offer closed on Monday 8 July 2024.

### Results of Offer

Approximately \$8,994,866 in applications were received under the Offer.

As a result, the Offer will raise gross proceeds of approximately \$8,994,866 from the issue of approximately 46,365,289 New Shares at the offer price of \$0.194 per New Share. The loan of \$4.493 million owing by the Company to MCH Investment Management Services Pty Ltd as trustee for the MCP Credit Trust 1 (**Metrics**) was repaid at settlement of the Offer out of the gross proceeds raised.

The New Shares are expected to be issued tomorrow, Thursday 11 July 2024. Dispatch of holding statements in respect of the New Shares issued under the Offer is expected to occur on Friday 12 July 2024.

### Participation by Metrics in the Offer and resulting shareholding

Each of Metrics and Metrics Business Finance Holdings Pty Ltd (**MBFH**) took up all of its entitlements under the Offer pursuant to a commitment letter between the Company, Metrics and MBFH dated 7 June 2024 (**Commitment Letter**) for a combined total subscription price of approximately \$8.9 million.

Following completion of the Offer, Metrics' voting power in Navalo (which includes MBFH's shareholding) is 97.10%.

As Metrics' voting power in Navalo is now above 90%, any further acquisition of shares in Navalo by Metrics or its associates will no longer be regulated by Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**), and Metrics or any of its related bodies corporate may be entitled to compulsorily acquire the remaining shares in Navalo pursuant to the general compulsory acquisition power in Chapter 6A of the Corporations Act.

Authorised for release by the Board of Directors of the Company.

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