

ASX Announcement (ASX: PYR)

7 July 2023

Completion of Capital Consolidation and Change of Registered Office

Navalo Financial Services Group Limited (ASX: PYR) ('Navalo' or 'the Company') is pleased to advise that following shareholder approval at the General Meeting on 26 June 2023, the consolidation of the issued capital of the Company on the basis of:

- (a) every one hundred and twenty-five (125) ordinary shares (**Shares**) on issue being consolidated into one (1) Share;
- (b) all options on issue being consolidated in accordance with Listing Rule 7.22.1;
- (c) all warrants on issue being consolidated in accordance with Listing Rule 7.22.1; and
- (d) the convertible notes issued by the Company in May 2022 being reorganised in accordance with Listing Rule 7.21,

is now complete.

The post consolidation securities on issue are as follows:

Quoted Securities	
PYR: ORDINARY FULLY PAID	7,047,480
Unquoted Securities	
PYRAH: OPTION EXPIRING 23-DEC-2024 RESTRICTED	33,000
PYRAJ: CONV NOTES MATURING 13-MAY-26	35,555,560
PYRAI: OPTION EXPIRING 23-DEC-2024	6,188
PYRAK: WARRANTS	21,713

In accordance with the terms of the resolution approved at the General Meeting, where the consolidation resulted in a fraction of a security being held, the Company rounded that fraction up to the nearest whole security as applicable. Trading on a post consolidation basis commenced on 29 June 2023. New holding statements will be despatched to shareholders on a post consolidation basis on 7 July 2023.

The address for Navalo's Registered Office will change with effect from 13 July 2023 to 2 Ridge Street, North Sydney NSW 2060.

Authorised for release by the Board of Navalo.

ENDS

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