

ASX announcement: (ASX: PYR)

1 June 2023

## Director Resignation and Change of Principal Place of Business

Payright Limited (ASX: PYR) ('Payright' or 'the Company'), today advises that Peter McCluskey will be resigning as a Director of the Company at the end of May 2023. Peter is stepping down as a Director as a consequence of Peter's current employer KPMG also acting in the capacity as external auditor to Payright's majority shareholder MCH Investment Management Services Pty Ltd ACN 630 333 649 atf MCP Credit Trust 1 ('Metrics'). Under the terms of Peter's employment contract with KPMG, Peter is no longer able to serve as a Director of Payright whilst KPMG remains the external auditor to Metrics. Whilst Peter will be stepping down as Director he is able to continue to act in an advisory capacity to the Company and the Board is in the process of formalising Peter's continuing arrangement as advisor to Payright.

Mr McCluskey joined the Board of Payright as a non-executive Director in October 2021 and brought a wealth of experience to the Board of Payright.

The Board of Payright would like to thank Mr McCluskey for his contribution to the Company during his tenure as Company Director and is pleased that Peter is able to remain on in the new capacity as advisor.

In accordance with Listing Rule 3.14, Payright wishes to advise that effective today the Company's Principal Place of Business has changed to:

42, Cambridge Street,  
Collingwood, VIC 3066

-ENDS-

Authorised for ASX release by the Payright Board of Directors.